



Medical Expense Deduction

If you itemize, you generally can deduct only the part of your unreimbursed, out of pocket medical and dental expenses that exceed 7.5% of your Adjusted Gross Income (AGI). For example, if your AGI is \$50,000, the threshold before any deduction is allowable is \$3,750 (\$50,000 x 7.5%). Therefore, you would need more than \$3,750 in total medical expenses to claim a deduction. Do not include amounts paid by your insurance, HSA, or FSA.

If you sign the following statement and provide a complete list of your expenses, you do not need to provide us with the receipts.

I confirm that I have records of the medical expenses listed below and will keep them in my files for four years after the filing date of my tax returns.

Signature _____ Date _____

Medical expenses

<u>Description</u>	<u>Amount Paid</u>
Doctors	_____
Dentists	_____
Hospital/nursing home fees	_____
Lab/x-ray fees	_____
Medical Supplies	_____
Hearing aids	_____
Eyeglasses/contact lenses	_____
Other expenses:	_____
_____	_____
_____	_____
_____	_____

Prescription medicines and drugs:

<u>Description</u>	<u>Amount Paid</u>
_____	_____
_____	_____
_____	_____
_____	_____

Continued expenses on page 2

Medical Insurance Premiums you paid. Do not include pre-tax amounts paid by an employer sponsored plan or amounts entered elsewhere, such as the amount paid for your self-employed business or Medicare premiums on Form SSA-1099.

Amount Paid

_____	_____
_____	_____
_____	_____

Long-term care premiums you paid. **Please include your annual statement showing the amount of premiums paid.** This statement is required if you are eligible for a Colorado tax credit. Do not include pre-tax amounts paid by an employer-sponsored plan or amounts entered elsewhere, such as the amount of premiums paid by your business.

Amount Paid

_____	_____
_____	_____

Medical Miles driven* _____ Miles

*** Please keep a log substantiating the date, departure address, destination address, miles driven, and medical provider.**